



## **POLICY AND RESOURCES COMMITTEE**

### **TERMS OF REFERENCE**

This committee will be subject to the General Terms of Reference for Committees, together with the following:

1. To review the Council's strategic plan taking into consideration other relevant information such as the Faversham Neighbourhood Plan and local government reorganisation.
2. To monitor the performance of the Town Council through its annual action plan, no less than quarterly and to recommend appropriate action when required.
3. To review and monitor the effectiveness of the Council's strategies, policies and procedures in accordance with statutory and legislative requirements.
4. To review the Council's financial and treasury management activities and supervise the investment of funds with consideration to the Financial Services Compensation Scheme.
5. To determine the overall strategic asset management priorities on a medium-term basis by maintaining an asset management plan. To consider the acquisition of assets inline and outwith local government reorganisation.
6. To regularly review policies and resources of the Town Council.
7. To regularly review the Risk Assessment Management Plan.
8. To make recommendations to the Town Council on matters which do not fall within the powers and duties of any other Committee.
9. To determine a budget strategy and make recommendations to the Town Council on the annual financial estimates and the Council's precept as to how these should be determined consistently with the Council's general priorities and policies.
10. To make recommendations to the Council on any capital programme, including content, phasing and monitoring.
11. To consider and make recommendations to the Council on any policy documents received from other organisations that are outside of the scope of other Committees and affect the area.
12. To direct and control insurance in respect of the Council's property, employees, events, volunteers and members.
13. To recommend to the council the making of general grants to organisations and individuals.

Last Reviewed 02.06.2025