

FAVERSHAM TOWN TWINNING ASSOCIATION ORGANISATION

MEMBERSHIP

The current Faversham Town Twinning Association Membership Year runs from 1st April 2025 to 31st March 2026.

At the end of March 2025 we had 42 paid up members compared with 48 members at the end of March 2024.

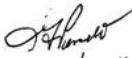
OUR FINANCES

This section of the report should be read with reference to the accounts below.

Faversham Town Twinning Association Accounts 1 April 2024 to 31 March 2025

<u>Receipts</u>	<u>2024/25</u>	<u>2023/24</u>	<u>Expenditure</u>	<u>2024/25</u>	<u>2023/24</u>
Balance in bank at 1/4/24	3,205 ✓	4,146			
Cash in hand at 1/4/24			Event Costs	622	1,457
Events	575 ✓	373	Insurance	191 ✓	177
Subscriptions	480 ✓	560	Meeting Costs	35 ✓	32
Donations	177 ✓	127	Repayment	15 ✓	
Lottery Funding	207	266			
			Total Expenditure	864	1,665
			Cash in hand at 31/3/25		
			NatWest balance at 31/3/25	3,781 ✓	3,808
Total receipts	4,644	5,473		4,644	5,473

I have examined the records and confirm that the accounts are in accordance therewith.


8/04/2025

FTTA generated an income of £1,439 during the period reported on. This income largely came from subscriptions, events, donations and Faversham Town Lottery.

Costs amounted to £864, this being chiefly the Insurance fee, events at the Physic Gardens, the Wine Tasting and Francofun at the Castellà Wine Bar. This resulted in an increase on the year of £576 which added to the balance carried forward of £3,205, which means we ended the year with £3,781 to carry forward on 31st March 2025.

In the year 2019-2020 £2,000 of reserves were earmarked to provide financial support to organisations such as schools, youth groups and cultural organisations who wish to visit Hazebrouck. Assessment criteria has been formulated on how we will meet our charitable objectives to ensure we allocate this funding fairly and transparently.

The committee is proposing that the annual individual subscription remains at £10 and for 2026/27 and the family subscription remains at £20.

In order meet the charitable objectives and not exclude any local people, membership is free of charge for young people under 18, full-time students and those on pension credit or dependent on other welfare benefits.

Our thanks to Dennis Parrett CBE for examining the accounts

FINANCIAL CONTROLS

The Association will appoint an Independent Examiner of its accounts.