

MINUTES OF THE POLICY & RESOURCES COMMITTEE

6th October 2025, 7:30pm
The Guildhall

Cllr Eyre	Apology	Cllr Gibson	Present
Cllr T Martin	Apology	Cllr Rowlands	Present
Cllr C Martin	Apology	Cllr Saunders	Present
Cllr Crayford	Present from MI 263	Cllr Coniam	Substitution

In attendance:

Louise Bareham (Town Clerk)

260. Apologies for Absence

An apology was received from Cllr C Martin (substituted by Cllr Coniam), Cllr T Martin, Cllr Eyre and Cllr Crayford had advised he would be late.

261. Declarations of Interest

None.

262. Minutes of the Previous Meeting and Matters Arising

It was proposed by Cllr Gibson, seconded by Cllr Saunders, and on being put to the meeting it was **RESOLVED to accept the Minutes of the Policy and Resources Committee Meeting dated 1ST September 2025.**

263. Monthly Reports

Cllr Crayford joined the meeting.

The Monthly Reports were received and noted.

It was proposed by Cllr Rowlands, seconded by Cllr Gibson, and on being put to the meeting it was **RESOLVED to transfer £650 from General Reserves to fund a new computer for the Deputy Town Clerk.**

1 ABST.

264. Investment Policy and Strategy

It was proposed by Cllr Saunders, seconded by Cllr Gibson, and on being put to the meeting it was **RESOLVED to accept the Investment Policy and Strategy subject to changing a Euro symbol to a Pound symbol under section 2 and section 8 to be removed completely.**

It was agreed a further discussion was required on the consideration of social, ethical and environmental factors when looking at the various investment options.

265. Completion of the limited assurance review for the year ended 31st March 2025

The completion of the external audit was noted.

266. Annual Action Plan Update

It was proposed by Cllr Crayford, seconded by Cllr Saunders, and on being put to the meeting it was ***RESOLVED to change the Lead Officer responsible to the Committee responsible and to change the colour coding to blue for completed, green for on track/timescale/on budget, amber for at risk, and red for over budget/over timescale.***

267. Finance/Banking

It was proposed by Cllr Gibson, seconded by Cllr Rowlands, and on being put to the meeting it was ***RESOLVED for £200,000 be transferred to the CCLA and it was noted that the Nationwide Account has been closed due to the reduction in the interest rate. The balance of £93,000 is to be funded into the NatWest Account.***

268. Matters for Report

- Consideration of social, ethical and environmental factors on investments.
- Policy review schedule
- Report on the War Memorial

The meeting closed at 7.58pm