

MINUTES OF THE POLICY & RESOURCES COMMITTEE

4th March 2024, 7:30pm
The Guildhall

Cllr Cook (Chair)	Present	Cllr T Martin	Present
Cllr Crayford	Present	Cllr Rowlands	Present
Cllr Eyre	Present	Cllr Saunders	Present (41 minutes onwards)
Cllr Gibson	Present		

In attendance:

Louise Bareham (Town Clerk)

Public Questions:

None.

084. Apologies for Absence

An apology for lateness from Cllr Saunders due to attending the JTB meeting.

085. Declarations of Interest

None.

086. Minutes of the Previous Meeting and Matters Arising

It was proposed by Cllr Cook, seconded by Cllr Rowlands, and on being put to the meeting it was **RESOLVED to accept the Minutes of the Policy and Resources Committee Meeting dated 5th February 2024.**

087. Month End Reports

It was proposed by Cllr Cook, seconded by Cllr Gibson, and on being put to the meeting it was **RESOLVED to accept the Month 10 Month End Reports.**

088. Savings Account

Cllr Eyre provided an update to the meeting.

- £50,000.00 to be deposited into CCLA deposit fund. Interest at 5.25% (with a possibility to put more money in, once the Precept comes in). Approval to submit the evidence for the application in Full Town Council meeting 11/03/2024.
- £20,000.00 in NatWest Current Account. Interest at 1.45% (£70,000.00-£50,000.00 going to CCLA as above).
- £150,000.00 in Lloyds to cover costs.
- (Town Clerk is looking into an instant saver with Lloyds for £100,000.00 of the precept money to be put into).

- £65,000.00 has been moved into the 35 Day Saver Account. Interest at 3.25%.
- £100,000.00 being put into Unity Trust Account. Interest at 4.85%, application currently in progress.
- £86,000.00 in Nationwide. Interest at 4.3%

089. Councillor Auditors

It was proposed by Cllr Cook, seconded by Cllr Rowlands, and on being put to the meeting, it was **RESOLVED to was proposed to nominate Cllr Eyre as Councillor Auditor in place of Cllr Crayford.**

090. Newsletter Advertising

It was proposed by Cllr Crayford, seconded by Cllr Cllr T Martin, and on being put to the meeting it was **RESOLVED to agree the following newsletter advertising rates:**

- **£125.00 ¼ page**
- **£240.00 ½ page**
- **£400.00 full page (if available)**
- **£550.00 premium back page**

091. Non-Councillor Member Policy

The Non-Councillor Member Policy was reviewed and several amendments were made. The drafted copy will be reviewed further at the next meeting.

092. Local Council Award Scheme

It was proposed by Cllr Cook, seconded by Cllr T Martin, and on being put to the meeting it was **RESOLVED to reapply for Local Council Award Scheme Quality Gold Status for the 6th September 2024 cohort.**

093. Matters for Report

None