

Earmarked Reserves 2023/24

Account Code	Amount @ 31/03/23	Account Name	Main Budget Holder	Detail	Narrative	Projected @ 31/03/24
EMR321	£20,104	Election Fund	Town Clerk	Annual savings of £10,000pa, then reduced to £7,000pa towards election costs in 2023 and any by-elections	Invoice for May 2023 elections £18,815. Invoice for December 2023 by-elections awaited – for info invoice for previous by-elections was £11,895.	£8,289
EMR322	£18,003	Front Brents Jetty	Deputy Town Clerk Creek Working Group	Accumulated funds for the maintenance and/or replacement of the Front Brents Jetty	EMR required	£18,511
EMR323	£16,623	Guildhall and Artefacts	Deputy Town Clerk Heritage Working Group	Accumulated funds for the maintenance of the Guildhall; repairs/replacement of artefacts	EMR required	£19,222
EMR324	£500	Regalia Fund	Town Clerk	Accumulated funds for the maintenance, repair or replacement of civic regalia	EMR required	£220
EMR326	£732	Bike Hangar	Town Clerk	Remainder of grant	Income for bike hangars added	£1,127
EMR327	£2,000	Bike Hire	Town Clerk	Grant for cycle hire		£0
EMR329	£3,025	Magna Carta	Town Clerk	Accumulated funds for Faversham Charters and Magna Carta permanent exhibition	Held for purchase of medieval costumes and education	£1,844
EMR333	£6,000	Tourism	Town Clerk		Set aside for leaflets and advertising	£10,072
EMR338	£12,428	Neighbourhood Plan	NHP Steering Group	Accumulated funds for NHP	Funds vired from other budgets	£0

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Account Code	Amount @ 31/03/21	Account Name	Main Budget Holder	Detail	Narrative	Projected @ 31/03/24
EMR340	£20,281	Environment and Allotments	Environment Committee	Accumulated funds for maintenance of allotments and land	Required for Perry Court legal fees, allotments and community orchard	£27,484
EMR341	£75,817	Active Travel	Active Travel Committee	Funds from KCC Member's Highway grant vired to 20's Plenty and accumulated funds	EMR required for future projects, including £10,000 for North/South walk due before 31/03/24	£16,551
EMR345	£11,662	Crime Research	Policy and Resources Committee	Funds set aside for Crime Research from KCC Member's grant	Reduced	£1,000
EMR347	£7,800	Public Spaces Projects	Public Spaces Committee	Accumulated funds for public spaces projects	Reduced	£4,500
EMR348	£5,000	LCWIP	Active Travel Committee	Grant for LWCIIP	Project completed, with ongoing updates continuing	£600
EMR350	£1,442	Newsletter	Town Clerk	Accumulated funds for newsletter	Required for spring newsletter and rising printing costs	£4,162
EMR353	£9,000	Planning Consultant Fee	Deputy Town Clerk	Accumulated funds	Vired to NHP, remaining required for outstanding invoices	£3,350
EMR354	£0	Community Transport	Community Transport Officer	Funds from KCC	Funding to be held for 3 year lease agreement	£59,911
EMR456	£0	Faversham Passport	Town Clerk	Levelling Up Grant	Funds specific to provide passport	£3,750
EMR357	£0	Preston Street Promotion	Town Clerk	Levelling Up Grant	Funds held for Faversham Market Cooperative	£4,320
	£0	Community Lottery	Community Committee	Lottery Funds	To be distributed in April 2024, value to increase by 31/03/24	£9,429
	£0	Equality and Diversity	Community Committee	E&D budget	Held for Black History Month book publication	£2,188

