

ORGANISATION

At the end of March 2022 we had 42 nominal members of which 31 had paid their subscriptions compared with 48 at the end of March 2021.

OUR FINANCES

This section of the report should be read with reference to the accounts detailed below.

Faversham Town Twinning Association Accounts 1 April 2021 to 31 March 2022

<u>Receipts</u>	2021/22	2020/21	<u>Expenditure</u>	2021/22	2020/21
Balance in bank at 1/4/21	3,763	3,376			
Cash in hand at 1/4/21	10	10	Event Costs		
Events	83	69	Insurance	177	172
Subscriptions	310	480	Repayment to members		
Donations	10	10	Web site		
Lottery Funding	147		Postage		
			Total Expenditure	<u>177</u>	<u>172</u>
			Cash in hand at 31/3/22		10
			NatWest balance at 31/3/22	4,146	3,763
Total receipts	<u>4,323</u>	<u>3,945</u>		<u>4,323</u>	<u>3,945</u>

I have examined the records and confirm that the accounts are in accordance therewith.



FTTA generated an income of £560 during the period reported on. This income largely came from subscriptions and an event.

Costs amounted to £177, this being the Insurance fee. Our surplus for the financial year was £383 which, added to the balance carried forward of £4146, means we ended the year with £43,23 to carry forward on 1 April 2022.

In the year 2019-2020 £2,000 of reserves were earmarked to provide financial support to organisations such as schools, youth groups and cultural organisations who wish to visit Hazebrouck. Assessment criteria, outlined in the document on how we will meet our charitable objectives, will be used to ensure we allocate this funding fairly and transparently.

Subscriptions have again covered overheads during this year so the Committee is proposing that the annual individual subscription remains at £10 for 2022/23 and the family subscription remains at £20.

In order to meet charitable objectives and not exclude any local people, membership is free of charge for young people under 18, full-time students and those on pension credit or dependent on other welfare benefits.

Our thanks to Dennis Parrett CBE for examining the accounts.

FINANCIAL CONTROLS

The Association will appoint an Independent Examiner of its accounts.