



TOWN CLERK – MS LOUISE BAREHAM  
Town Hall, 12 Market Place, Faversham, Kent, ME13 7AE  
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10<sup>th</sup> January 2023

## TO ALL MEMBERS OF FAVERSHAM TOWN COUNCIL

Dear Councillor

**YOU ARE HEREBY SUMMONED TO ATTEND** the Annual Finance Meeting of Faversham Town Council to be held at The Guildhall, Faversham on Monday 16<sup>th</sup> January 2023 at **7.00pm**.

Yours sincerely

*Louise Bareham*

Louise Bareham FSLCC  
Town Clerk

*The Mayor will allow a maximum of thirty minutes for Members of the Council to receive questions from registered electors of the Town before the formal meeting commences. When providing your name and address prior to addressing the meeting, please confirm or otherwise, that you consent to your personal details being recorded in the Minutes. Your personal data will be processed as directed by GDPR Article 5.*

*This meeting will be recorded, if any member of the public has an objection to being filmed, please make yourself known to the Mayor or the Town Clerk before the start of the meeting.*

### AGENDA

1. Apologies  
To receive apologies and acceptance of reasons for absence.
2. Declarations of Pecuniary and Non-Pecuniary Interests  
Members who have an interest to declare on any items on the Agenda, must declare the existence and nature of it at the start of the meeting and act in accordance with the Council's Code of Conduct (s27 Localism Act 2011).
3. Monthly Financial Reports  
To note the financial reports @ 31<sup>st</sup> December 2022.

#### 4. Draft Budget

To consider and agree the Budget

The Tax Base Rate has increased from 6880.49 to 7189.88.

The attached Draft Budget is based on a 3% increase to Band D, however the table below includes 0%, 5% and 10.7% (inflation rate) increases.

	<b>2022/23</b>	<b>2023/24</b>			
	<b>Current Budget</b>	<b>Proposed Budget</b>			
<b>Precept</b>	553,132	577,994	595,322	606,897	640,628
<b>Total % increase</b>	9.53%	4.50%	7.60%	9.72%	15.81%
<b>Taxbase</b>	6880.49	7189.88	7189.88	7189.88	7189.88
	6.35%	4.50%	4.50%	4.50%	4.50%
<b>Band D</b>	80.39	80.39	82.80	84.41	88.99
<b>% increase</b>	3%	<b>0%</b>	<b>3%</b>	<b>5%</b>	<b>10.70%</b>
<b>£ increase pa</b>	£2.34	£0	£2.41	£4.02	£8.60
<b>£ per week</b>	£1.55	£1.55	£1.59	£1.62	£1.71

#### 5. Earmarked Reserves

To note the current Earmarked Reserves and that unspent 2022/23 budgets, for inclusion in the Earmarked Reserves and carried over at 31<sup>st</sup> March 2023, be recommended by the Policy and Resources Committee in April 2023.

#### 6. Precept

To agree the Precept required by Faversham Town Council for the Financial Year 2023/2024.

#### 7. Private Session

To Resolve that under the Public Bodies (Admission to Meetings) Act 1960, the public and representatives of the press and broadcast media be excluded from the meeting during the consideration of the following items of business as publicity would be prejudicial to the public interest because of the confidential nature of the business to be transacted.

#### 6. Salaries

To note the draft staff salaries for 2023/24, which are subject to the recommendations of the Staffing Committee.