

Minutes of the Annual Finance Meeting of Faversham Town Council
17th January 2022, 7pm
The Guildhall, Faversham

Present:

Cllr Reynolds	Cllr T Martin	Cllr Williams	Cllr Jackson
Cllr Perkin	Cllr Henderson	Cllr Hook	Cllr B J Martin
Cllr Cavanagh	Cllr Rowlands	Cllr Saunders	Cllr Thomas
Cllr Barker			

In Attendance:

Louise Bareham (Town Clerk)

513. Apologies for Absence

Apologies, with reasons, were received from Cllr Irwin and on being put to the meeting it was ***RESOLVED to accept the apologies from Cllr Irwin.***

514. Declarations of Pecuniary and Non-Pecuniary Interests

None.

515. Draft Budget Report and Earmarked Reserves

The Report was noted. Quotes for works to the external decorations of the Guildhall and Town Hall had been obtained, but were not included in the draft budget.

Cllr Henderson proposed, seconded by Cllr B J Martin and on being put to the meeting it was ***RESOLVED to approve the works at a cost of approx. £43,000 from general reserves***

Cllr B J Martin proposed, seconded by Cllr T Martin and on being put to the meeting it was ***RESOLVED to approve the external decorating works to the Town Hall, 12 Market Place at a cost of approx £20,000 from general reserves.***

It was also noted to look into the purchasing or lease of an electric van.

It was proposed by Cllr T Martin, seconded by Cllr B J Martin and on being put to the meeting it was ***RESOLVED to approve the 2022/2023 Budget.***

516. Precept

Cllr Henderson proposed, seconded by Cllr T Martin and on being put to the meeting it was ***RESOLVED to agree the Precept of £553,132, being a 3% increase and a Band D Rate of £80.39pa.***

Cllr Perkin left the meeting

517. Private Session

It was proposed by Cllr B J Martin, seconded by Cllr T Martin and on being put to the Meeting it was ***Resolved that under the Public Bodies (Admission to Meetings) Act 1960, the public and representatives of the press and broadcast media be excluded from the meeting during the consideration of the following items of business as publicity would be prejudicial to the public interest because of the commercially sensitive nature of the business to be transacted.***

Officers present left the meeting

518. Salaries

The budget figure of £218,000 was agreed, subject to the Staffing Sub-Committee making final recommendations.

**FAVERSHAM TOWN COUNCIL
2022-2023 BUDGET SUMMARY**

	2020/2021	2021/2022	2022/2023
Precept	£496,710.00	£504,997.00	£553,132.00
Tax Base Rate	6363.72	6470.17	6880.49
Band D Rate	£78.05	£78.05	£80.39
Band D Rate per week	£1.50	£1.50	£1.54

	2022/2023 Income	2022/2023 Expenditure
Precept (and other income)	553,332	
Civic	300	6,100
Staffing & Professional		312,700
Office & Administration		61,565
12 Market Place		55,800
The Guildhall	8,000	17,600
Town Jetty Moorings & Creek	5,000	10,300
Facilities Management		6,250
Grants		31,000
Community Support including		
Lottery	12,000	17,200
Tourism and Events	2,500	19,000
Environment (Natural & Built)		26,200
Active Travel		33,000
Special Projects		43,500
Vired from Earmarked Reserves	60,000	
	641,132	640,215