

**Minutes of the Annual Finance Meeting of Faversham Town Council**  
**17<sup>th</sup> January 2022, 7pm**  
**The Guildhall, Faversham**

**Present:**

|               |                |               |                 |
|---------------|----------------|---------------|-----------------|
| Cllr Reynolds | Cllr T Martin  | Cllr Williams | Cllr Jackson    |
| Cllr Perkin   | Cllr Henderson | Cllr Hook     | Cllr B J Martin |
| Cllr Cavanagh | Cllr Rowlands  | Cllr Saunders | Cllr Thomas     |
| Cllr Barker   |                |               |                 |

**In Attendance:**

Louise Bareham (Town Clerk)

**513. Apologies for Absence**

Apologies, with reasons, were received from Cllr Irwin and on being put to the meeting it was ***RESOLVED to accept the apologies from Cllr Irwin.***

**514. Declarations of Pecuniary and Non-Pecuniary Interests**

None.

**515. Draft Budget Report and Earmarked Reserves**

The Report was noted. Quotes for works to the external decorations of the Guildhall and Town Hall had been obtained, but were not included in the draft budget.

Cllr Henderson proposed, seconded by Cllr B J Martin and on being put to the meeting it was ***RESOLVED to approve the works at a cost of approx. £43,000 from general reserves***

It was also noted to look into the purchasing or lease of an electric van.

**516. Precept**

Cllr Henderson proposed, seconded by Cllr T Martin and on being put to the meeting it was ***RESOLVED to agree the Precept of £553,132, being a 3% increase and a Band D Rate of £80.39pa.***

**Cllr Perkin left the meeting**

**517. Private Session**

It was proposed by Cllr B J Martin, seconded by Cllr T Martin and on being put to the Meeting it was ***Resolved that under the Public Bodies (Admission to Meetings) Act 1960, the public and representatives of the press and broadcast media be excluded from the meeting during the consideration of***

***the following items of business as publicity would be prejudicial to the public interest because of the commercially sensitive nature of the business to be transacted.***

Officers present left the meeting

**518. Salaries**

The budget figure of £218,000 was agreed, subject to the Staffing Sub-Committee making final recommendations.

**FAVERSHAM TOWN COUNCIL  
2022-2023 BUDGET SUMMARY**

|                      | <b>2020/2021</b> | <b>2021/2022</b> | <b>2022/2023</b> |
|----------------------|------------------|------------------|------------------|
| Precept              | £496,710.00      | £504,997.00      | £553,132.00      |
| Tax Base Rate        | 6363.72          | 6470.17          | 6880.49          |
| Band D Rate          | £78.05           | £78.05           | £80.39           |
| Band D Rate per week | £1.50            | £1.50            | £1.54            |

|                               | <b>2022/2023<br/>Income</b> | <b>2022/2023<br/>Expenditure</b> |
|-------------------------------|-----------------------------|----------------------------------|
| Precept (and other income)    | 553,332                     |                                  |
| Civic                         | 300                         | 6,100                            |
| Staffing & Professional       |                             | 312,700                          |
| Office & Administration       |                             | 61,565                           |
| 12 Market Place               |                             | 55,800                           |
| The Guildhall                 | 8,000                       | 17,600                           |
| Town Jetty Moorings & Creek   | 5,000                       | 10,300                           |
| Facilities Management         |                             | 6,250                            |
| Grants                        |                             | 31,000                           |
| Community Support including   |                             |                                  |
| Lottery                       | 12,000                      | 17,200                           |
| Tourism and Events            | 2,500                       | 19,000                           |
| Environment (Natural & Built) |                             | 26,200                           |
| Active Travel                 |                             | 33,000                           |
| Special Projects              |                             | 43,500                           |
| Vired from Earmarked Reserves | 60,000                      |                                  |
|                               | <b>641,132</b>              | <b>640,215</b>                   |