

Eastcheap Court 11 Philpot Lane London EC3M 8UD T 020 7862 6610 F 020 7862 6509 E pwlb@dmo.gsi.gov.uk www.pwlb.gov.uk

Public Works Loan Board

APPLICATION FOR A LOAN BY A PARISH COUNCIL IN ENGLAND OR A COMMUNITY COUNCIL IN WALES

The lending arrangements are set out in guidance note LC2, which is on the Board's website (www.pwlb.gov.uk)

NAME OF COUNCIL in full	FAVERSHAM TOWN COUNCIL
PWLB REFERENCE NUMBER if known	N:106.
BORROWING APPROVAL REFERENCE:	SRP 5/23/05
PURPOSE OF LOAN: please describe the works or other purposes	SRP 5/23/05 Purchase of a freshold Property and rejurbshment
SUM NOW REQUIRED (see note 3)	£ 750,080
TYPE OF LOAN REQUIRED: please delete whichever is not applicable.	Fixed Rate / Variable Rate
FIXED RATE LOANS: Half-Yearly Interest Payment Days (See note 4)	30 APRIL 30 OCTOBER
VARIABLE RATE LOANS: Payment Frequency ('rollover')	Monthly / 3 Monthly / 6 Monthly
TERMS OF REPAYMENT: please complete either a, b or c:	(Delete as required)
a) ANNUITY (Fixed Rate Loans only) - where each payment is of a constant amount inclusive of principal and interest, or	ANNUITY - repayable overyears
b) EIP - where each payment consists of a constant instalment of principal plus a diminishing amount of interest calculated on the balance of principal then outstanding, or	EIP - repayable overyears
MATURITY - where each payment is of interest only with a single repayment of principal at the end of the term	MATURITY - repayable overyears
PREFERRED DATE OF ADVANCE	
Loans may be advanced on any banking day.	27 MAY 2016.
The completed form should reach the Board two weeks before the intended advance date.	

NOTES:

- 1. The loan application must be accompanied by a blank cancelled cheque or an original bank statement verifying the details of the bank account to which the advance should be made.
- 2. The terms of the loan will be agreed by telephone in accordance with the arrangements set out in guidance note LC2.
- 3. The fee due in respect of the loan will be deducted from the advance (see LC2).
- 4. It is open to borrowers to choose their own half-yearly payment days, for example to coincide with the repayment days of existing loans or with regular income such as from the precept. By default, the first repayment date will be six months after the day of the advance, and at regular six monthly intervals thereafter. For example, a loan agreed on Wednesday, 24 February 2010 is advanced on Friday 26 February 2010 and falls due for repayment on 26 February and 26 August.

The following additional information is required:

LOAN DEBT Please give the annual costs and balance of any loans held by the Council outstanding at the time of making this application.	Balance: £ Annual Cost: £
Council outstanding at the time of making this application.	Allitual Cost. E
Amount already borrowed against the Borrowing Approval (if any)	£ -
INCOME to be received by the Council during the current financial year from:	£
Council Tax	£ 322,814-00
Grants	£ -
Other sources (please specify) income from lettings +	£ 322,814.00 £ - £ 10,000
DECLARATION TO BE COMPLETED BY THE RESPONSIBLE FINAN	ICE OFFICER
I, the undersignedLOUISE BAREHAM	
(Print Full Name)	
ALEXANDER CENTRE, PRESTON S.	TREET
FAJERSHAM KENT MEIS	821
(Print Address)	
as the Responsible Finance Officer for FAVERSHAM To	Council hereby apply for a
loan of the amount stated overleaf to be repayable in the manner stated with inter	rest at the appropriate rate determined by HM
Treasury for loans of the appropriate type, duration and method of payment.	
I certify that the information given is true to the best of my knowledge and belief.	
I authorise the Public Works Loan Board to pay the sum applied for or such lesse	r sum as it may agree to lend, subject to
deduction of the fee payable from the advance at the time it is made.	,
deduction of the fee payable from the advance at the time to made.	
Details of Council's Bank account to be credited	
Bank sort code Bank account number	
56-00-51 00541133	
Please enclose a blank, cancelled cheque or an original bank statement bearing the name at	nd the number of the account to which the advance
should be made (see note 1). Please also enclose a completed Direct Debit Instruction for the	
Bank name and Branch	AUCESH PM
Signed Cause Exchan Date 9-5	5-16
Daytime contact no 01795 503288 e-n	nail address lause, buretame
	November 2015



DIRECT

Public Works Loan Board

Instruction to your Bank or Building Society to pay by Direct Debit

Public Works Loan Board UK Debt Management Office Eastcheap Court 11 Philpot Lane LONDON

EC3M 8UD

Please fill in the whole form using a ball point pen and send it to:

Name(s) of Acco	ount Ho	lder(s)					
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Bank/B	uilding	Society	accoun	t numbe	r			
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Name a	nd full p	ostal ad	dress o	f your B	ank or E	- Building	Society	
To: The			_			Bar	k/Building	Society
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K	tre	e	EVE	5 7	Postcode			

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Refere	nce Nu	mber				』 ┌──	_		
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Instruction to your Bank or Building Society
Please pay the Public Works Loan Board Direct Debits from the account
detailed in this Instruction subject to the safeguards assured by the
Direct Debit Guarantee. I understand that this Instruction may remain
with the Public Works Loan Board and, if so, details will be passed
electronically to my Bank/Building Society.

Signature(s) Migel (ag)

Date

Date

Banks and Building Societies may not accept Direct Debit Instructions for some types of account

DDI2

This guarantee should be detached and retained by the Payer.

The Direct Debit Guarantee



- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit the Public Works Loan Board will notify you
 10 working days in advance of your account being debited or as otherwise agreed. If you request the Public Works Loan
 Board to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payent of your Direct Debit by the Public Works Loan Board or your bankor building society, you are entitled to a full and immediate refund of the amount paid from your bankor building society. If you receive a refund you are not entitled to, you must pay it back when the Public Works Loan Board asks you to.
- You can cancel a Direct Debit at any time simply by contacting your bankor building society. Written confirmation may be required. Please also notify us.