

**FAVERSHAM TOWN COUNCIL
BUDGET 2016-2017**

CIVIC

	Budget 2014/15	Budget 2015/16	Budget 2016/17
Annual Meeting and Civic Service	1,150.00	1,150.00	1,500.00
Carnival Night	600.00	600.00	600.00
Deputy Mayor's Expenses	250.00	250.00	250.00
Industrial Bowls Competition	200.00	200.00	200.00
Mayoral Allowances	1,800.00	1,800.00	1,800.00
Mayoral Expenses & Travelling	2,500.00	2,500.00	2,500.00
	6,500.00	6,500.00	6,850.00

GENERAL ADMINISTRATION

	Budget 2014/15	Budget 2015/16	Budget 2016/17
Salaries	71,984.00	81,041.00	85,555.00
Superannuation/NI	9,176.00	11,464.00	19,195.00
Expenses, Training and Course Fees	300.00	250.00	900.00
DC Cilca	-	-	300.00
Audit	1,000.00	1,000.00	1,500.00
Subscriptions	2,450.00	2,450.00	2,450.00
Electoral Provision	1,000.00	1,000.00	1,000.00
	85,910.00	97,205.00	110,900.00

OFFICE & PARLOUR EXPENSES

	Budget 2014/15	Budget 2015/16	Budget 2016/17
Insurances	5,500.00	5,500.00	6,000.00
Minute Book Binding	120.00	130.00	150.00
Office Equipment (Purchase, support & Rental	500.00	600.00	600.00
Petty Cash	120.00	130.00	130.00
Post/Telephone/Alarm Lines	2,800.00	2,800.00	2,800.00
Computer Back-up			300.00
Printing, Stationery and Advertising	2,000.00	3,000.00	2,000.00
Newsletter			4,000.00
Rentals and Lease of Premises	15,663.00	15,000.00	15,000.00
	26,703.00	27,160.00	30,980.00

THE GUILDHALL

	Budget 2014/15	Budget 2015/16	Budget 2016/17
Clock Maintenance	236.00	236.00	230.00
Electricity	2,500.00	2,500.00	2,500.00
Maintenance Expenses	5,000.00	6,500.00	7,500.00
Telephone/Alarm Lines	800.00	1,000.00	1,000.00
Unified Business Rates	2,402.00	2,500.00	2,500.00
Water Charges	260.00	260.00	260.00
Window Cleaning	378.00	378.00	400.00
Reserves	5,000.00	5,000.00	5,000.00
Lift		20,000.00	20,000.00
	16,576.00	38,374.00	39,390.00

FRONT BRENTS JETTY

	Budget 2014/15	Budget 2015/16	Budget 2016/17
Electricity	320.00	320.00	320.00
Maintenance Costs	3,465.00	3,500.00	3,500.00
Management Fees	1,515.00	2,000.00	2,000.00
Water	31.00	160.00	160.00
	5,331.00	5,980.00	5,980.00

GRANTS

	Budget 2014/15	Budget 2015/16	Budget 2016/17
CAB	6,000.00	6,000.00	6,000.00
Christmas Lights Committee	3,500.00	4,000.00	4,000.00
FACE	500.00	1,000.00	500.00
Faversham & District Carnival Club	2,000.00	2,000.00	2,000.00
Faversham Society	3,000.00	3,000.00	2,000.00
Dementia Action Alliance Faversham (DAAF)			244.00
Swale Youth Development Fund			750.00
HI Kent			-
Faversham & Sittingbourne Age UK			580.00
Faversham Transport Weekend		1,500.00	1,500.00
Kent Nautical Association	500.00	500.00	-
Special Grants and Projects Fund	5,000.00	8,000.00	8,000.00
Personal Service Group			200.00
	20,500.00	26,000.00	25,774.00

FAVERSHAM BUSINESS PARTNERSHIP

	Budget 2014/15	Budget 2015/16	Budget 2016/17
Retail Loyalty Card	3,000.00	3,000.00	
Faversham.org development	5,000.00	5,000.00	
Social media support			5,000.00
Town centre support- seasonal promotions, award applications	4,000.00		3,000.00
	12,000.00	8,000.00	8,000.00

TOURISM

	Budget 2015/16	Budget 2016/17
Website/Social Media	530.00	2,000.00
Area Guide	5,776.00	6,200.00
Distribution Campaign	2,178.00	2,300.00
Exhibitions & FATA excursions	3,233.35	3,000.00
FATA AGM & Training	1,700.00	1,000.00
Markets leaflet	1,000.00	1,000.00
Visit Kent Subscription	1,311.65	1,400.00
Advertising		400.00
	1,564.00	500.00
	170.00	
FATA Groups campaign	1,139.00	2,000.00
Contingency		500.00
Noticeboards	3,000.00	
	24,329.65	20,300.00

PUBLIC REALM GROUP

	Budget 2015/16	Budget 2016/17
Napleton Road de-cluttering contribution	2,000.00	-
Heritage name plates contribution	1,500.00	-
Station Road development contribution	3,000.00	-
Town centre parking improvements contribution	1,500.00	1,500.00
Market Place lighting upgrade contribution	-	-
East Street traffic island contribuiton	-	-
East Street gate contribution	-	5,000.00
Town centre signage	2,000.00	1,000.00
Column Mounted litter bins	1,000.00	-
Town entry signs		3,000.00
Air quality handheld devices		250.00
Benches		
	11,000.00	10,750.00

SPECIAL PROVISION

	2014/15	2015/16	2016/17
Town Council Regalia, Charters & Artefacts	1,000.00	1,000.00	1,000.00
Youth Facilities	2,000.00	2,000.00	2,000.00
Art work	34,800.00	34,800.00	1,000.00
Neighbourhood Plan	8,000.00	6,000.00	-
Localism	4,000.00	4,000.00	4,000.00
Special Projects	2,000.00	3,000.00	3,000.00
Allotments			3,000.00
Swing Bridge Loan Repayment (£175,000 over 50 years)			8,000.00
12 Market Place: FTC Charters & Magna Carta Legacy Project			60,000.00
	<u>51,800.00</u>	<u>50,800.00</u>	<u>82,000.00</u>

INCOME

	2014/15	2015/16	2016/17
ESTIMATED INCOME			
Bank Interest	800.00	500.00	500.00
Bunting Hire	10.00	10.00	10.00
Guildhall Lettings and Income	1,000.00	600.00	1,000.00
Moorings	600.00	8,100.00	8,100.00
FATA (Tourism)	7,500.00	8,500.00	8,500.00
	<u>9,910.00</u>	<u>17,710.00</u>	<u>18,110.00</u>

SUMMARY OF RESERVES

	Estimated Balance 01/04/15	Estimated Spent 10/12/15	Estimated Balance 31/12/15
Additional Staffing	500.00	500.00	-
Election Fund	12,159.00	-	5,623.67
Front Brents Jetty	8,941.00	-	8,941.00
Guildhall & Artefacts	5,000.00	-	5,000.00
Regalia Fund	2,445.00	-	2,445.00
Special Grants & Project Fund	7,000.00	-	7,000.00
Growth and Development Panel	2,000.00	-	2,000.00
Planting Fund	25,657.00	-	21,927.00
Localism	4,000.00	-	4,000.00
Magna Carta (£148,000 from grants/ precept allocation etc)	80,190.00	114,990.00	6,288.70
Highways Fund	30,000.00	-	32,000.00
	<u>177,892.00</u>	<u>115,490.00</u>	<u>95,225.37</u>

SUMMARY

	Budget	
	2016/17	
Civic	6,850.00	
General	110,900.00	
Office & Parlour	30,980.00	
Guildhall	39,390.00	
Front Brents	5,980.00	
Grants	25,774.00	
FBP	8,000.00	
Tourism	20,300.00	
PRG	10,750.00	
Special Provision	<u>82,000.00</u>	
	<u>340,924.00</u>	
Bank Balances @ 12/01/16		275,875.79
Less estimated expenditure 12/01/16-31/03/16		78,688.16
Estimated bank balances @ 01/04/2016		197,187.63
Less Reserves @ 31/03/16		<u>95,225.37</u>
Estimated year end surplus		101,962.26
Estimated expenditure		340,924.00
Less estimated income		<u>18,110.00</u>
		322,814.00
Band D precept value	<u>53.0599364</u>	