

TOWN CLERK'S REPORT TO THE FINANCE MEETING OF FAVERSHAM TOWN COUNCIL held on 15 JANUARY 2018

1. INTRODUCTION

In December 2017 the Government confirmed that it would not extend regulations in respect of referendums on excessive council tax rises in town and parish councils for the 2018/19 financial year.

This draft budget incorporates recommendations proposed by the Council's standing committees.

Under Section 50 of the Local Government Finance Act 1992 a Town and Parish Council must take the following factors into account in setting its annual budget:

- The expenditure it will incur in the year in performing its functions
- An allowance for contingencies in relation to expenditure
- The financial reserves it will be appropriate to raise for meeting its future expenditure
- The financial reserves necessary to meet a revenue account deficit for any earlier financial year
- The sums which will be payable to it for the year
- The amount of the financial reserves which the authority estimates it will use

Members' attention is drawn to the following risks:

- How the council will be affected by any future capping
- HLF application with sufficient measures should funding not be successful
- The swing bridge loan cannot be applied for until works to the bridge are confirmed, as it is part of DCLG's funding requirements that monies are spent within 12 months. However, as the Town Council continues to support a new swing bridge this will remain a figure in the budget

The tax base for 2018/19 is 6,279.21 an increase of 85.48. The Town Council's accounting software has been used to produce this year's budget reports.

2. CIVIC

For the second year running there has been an over spend on the Annual Meeting and Civic Service budget line. This is partly due to the increased activity for the Annual Meeting, which included inviting all grant recipients to have a profile-raising stand, presenting the community award and serving tea and cake to attendees.

Income from the Carnival Night was down £350, as numbers were kept lower due to the loss of the Mayor's Parlour (currently the Town Clerk's office).

An additional budget line for Honorary Freeman has been included with the sum of £500. This is not expected to be an annual figure.

I recommend an increase from £1,500 to £2,000 for Annual Meeting and Civic Service and an increase from £250 to £300 for the Deputy Mayor's Allowance.

3. STAFFING AND PROFESSIONAL

Detailed breakdown for salaries are noted within the Confidential Appendix 1 attached.

The following recommendations are made:

- The employment of an Office Junior/Apprentice to work 37 hours p/w

Savings have been made as the current Town Sergeant is on a zero hour contract. Although 500 hours p/a have been accounted, which is 40 hours less than 2017-2018, it is envisaged that the actual figure will be much lower.

4. OFFICE AND ADMINISTRATION

Expenses for 12 Market Place will now be split into separate Office and Heritage Hub cost centres. Office and Administration will include expenses for the management of the Town Council, which in large part remain unchanged.

5. ALEXANDER CENTRE

A separate cost code has been included for the Alexander Centre, as the licence for the Mayor's Parlour continues until October 2019. Our liabilities remain at £10,100 pa, which includes rent, service charges and business rates.

6. THE GUILDHALL

A budget of £3,000 has been included in order to allow the Guildhall to be registered as a wedding venue in 2018. This would include the licence for 3 years (£1,650), 30 chairs, carpet runner and marketing material. Small ceremonies of up to 50 guests would attract a fee between £250 and £400.

The Mayor's Parlour will officially relocate to the Guildhall in 2018. Redecoration works may come under the maintenance budget, but the purchase of a suitable rug and secure locks are suggested. I recommend a budget of £1,000.

The next Quinquennial report will be undertaken in early 2018 and we need to be mindful of works that may be required. Current reserves are in the region of £20,000. I recommend a further £5,000 into reserves and £7,500 for maintenance, as in previous years.

Works to upgrade the alarm system are also anticipated in conjunction with 12 Market Place. Concerns have been raised that the current keys are not security type and can be copied by anyone. It is also recognised that the alarm code has not been changed since it was fitted and it perhaps an 'open secret' around the town.

7. FRONT BRENTS JETTY

The management structure was reviewed last year and the Town Sergeant now carries out a weekly inspection of the jetty, although he is unable to carry out minor maintenance. A conditions survey has been agreed and will take place in early 2018.

It has been recognised that we are losing mooring holders due to the general state of the jetty, despite the low mooring fees.

It is recommended that decisions regarding the jetty are now made by the Policy & Finance Committee and a 5 to 10 year replacement/upgrade strategy is formulated.

There is approximately £12,000 in EMR. Members may wish to give consideration to building up a larger reserves pot.

8. COMMUNITY GRANTS

Grants in 2017-2018 were settled in two tranches and appears to have worked well. No change is recommended to the current figure of £26,000.

9. BUSINESS SUPPORT

A business support review is currently being undertaken. It is proposed that the Faversham.org website undergoes an upgrade as the current system is bulky, difficult to administer and is not mobile friendly. It is envisaged that an income will be generated from business advertising. Although it is yet to be established who will be responsible for promoting this.

A budget of £10,000 is recommended to cover the website upgrade and future benchmarking/footfall data collection.

10. PUBLIC REALM GROUP

The Public Realm Group has requested that the current EMR is used to finance a Town Caretaker. I am currently researching costs and will present the findings to Members separately.

11. TOURISM

Income from Visit Faversham membership has fallen for the second year running, despite the production of a new website separate from Faversham.org. Members may remember in last year's report I asked them to consider the implication of a members only website, which does not accurately reflect a visitor's view of Faversham. This is still a cause for concern. It is hoped that the Business Support Consultation will provide a solution as to how tourist attractions and businesses can work together.

Members may wish to note that we are not recommending renewal of Visit Kent membership.

The proposed budget has been reduced from £26,000 to £19,600 for 2018-2019.

12. SPECIAL PROVISION

Key areas of consideration for 2018-2019 are as follows:

- WW1 Projects to commemorate the Centenary
 - Gates for the War Memorial Garden £10,000
 - Commemorative Magazine £5,000
 - Other events £5,000
- Faversham Recreation Ground, upgrade to Skate Park £15,000
- Allotments £10,000
- 20's Plenty for Faversham Campaign £5,000

13. VIREMENTS

Current unspent funds available for virement in 2017-18:

	£
Planning Consultant	7,000
	£7,000

14. EARMARKED RESERVES

Members will be asked to agree the figures to be brought forward into Earmarked Reserves (subject to any expenditure between January and March 2018) as follows:

	Estimated EMR Balance @ 31/3/17
Regalia Fund	2,932
Election Fund	1,084
Front Brents Jetty	14,241
Guildhall	15,000
Youth	2,000
Public Realm Group	24,750
Planting Fund	9,349
Highways Fund	25,650
Traffic Management Plan	8,000
Neighbourhood Plan	6,500
ZF5 Footpath	5,000
12 Market Place building works	200,000
<i>General Reserves</i>	<i>100,000</i>
	£414,506

15. SUMMARY

The attached Annual Budget Report is the first draft and includes figures for the previous two financial years

The 5 Year Forward Budget shows as standard a 2% increase on the majority of budget headings, except where specifics are already known

Summary of Balances	2017/18
Bank Balances @ 8/1/18	791,506
Less estimated expenditure 8/1/18-31/03/18	300,000
Estimated Bank Balance @ 31/3/18	491,506
Less EMR	(414,506)
Balance	£77,000

16. Conclusion

The Summary of Balances above shows the bank balance at 31 March 2018 estimated at £414,506.

Using the figures in the accompanying Draft Budget (not allowing for any additional/amended figures that may be agreed at the Meeting), the following figures stand:

	<i>2016/17</i>	<i>2017/18</i>	<i>2018/19</i>
Precept	<i>£322,814</i>	<i>£331,925</i>	£362,160
Council Tax Base	<i>6083.95</i>	<i>6193.73</i>	6279.21
Band D	<i>£53.0599</i>	<i>£53.5904</i>	£57.6760

This equates to an 8.7% increase in the Precept.

**Faversham Town Council
Annual Budget - By Centre**

Note: Finance Meeting 15 January 2018

	<u>2016-2017</u>		<u>2017-2018</u>			<u>2018-2019</u>			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
<u>100</u>									
<u>Income</u>									
1076 Precept	322,814	322,814	0	328,638	0	0	362,160	0	0
1090 Bank Interest	500	215	500	74	0	0	40	0	0
1900 Other Income	10	0	0	0	0	0	0	0	0
Total Income	323,324	323,029	500	328,712	0	0	362,200	0	0
Movement to/(from) Gen Reserve	323,324	323,029	500	328,712	0		362,200		
<u>200</u>									
<u>Civic</u>									
1210 Carnival Night Income	0	880	530	530	0	0	600	0	0
1900 Other Income	0	10	0	-5	0	0	0	0	0
Total Income	0	890	530	525	0	0	600	0	0
4000 Annual Meeting & Civic Service	1,500	1,717	1,500	1,956	0	0	2,000	0	0
4005 Carnival Night Expenditure	600	1,152	600	1,233	0	0	600	0	0
4010 Deputy Mayor's Allowance	250	251	250	262	0	0	300	0	0
4015 Industrial Bowls Competition	200	167	200	181	0	0	200	0	0
4020 Mayoral Allowance	1,800	1,800	1,800	804	0	0	1,800	0	0
4025 Mayoral Expenses	2,500	2,500	2,500	3,335	0	0	2,500	0	0
4030 Honorary Freeman	0	0	0	0	0	0	500	0	0
Overhead Expenditure	6,850	7,587	6,850	7,771	0	0	7,900	0	0
Movement to/(from) Gen Reserve	(6,850)	(6,697)	(6,320)	(7,246)	0		(7,300)		
<u>210</u>									
<u>Staffing & Professional</u>									

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Faversham Town Council
Annual Budget - By Centre

Note: Finance Meeting 15 January 2018

	2016-2017		2017-2018			2018-2019			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4100 Salaries	85,555	64,862	67,067	51,297	0	22,000	80,000	0	0
4110 PAYE/National Insurance	6,195	20,658	22,154	16,687	0	8,000	25,000	0	0
4115 Pension	13,000	19,453	20,000	15,242	0	7,000	25,000	0	0
4120 Staff Expenses & Training	700	1,044	750	1,991	0	0	1,200	0	0
4130 Cllrs Expenses & Training	500	627	1,000	60	0	0	500	0	0
4135 Audit	1,500	1,661	1,500	2,861	0	0	2,500	0	0
4140 Legal & Professional	0	7,302	0	6	0	0	0	0	0
4145 Insurances	6,000	4,215	0	0	0	0	0	0	0
4150 Subscriptions	2,450	2,318	2,450	0	0	0	0	0	0
4155 Electoral Provision	1,000	0	0	0	0	0	0	0	0
4160 Bank Charges	0	59	0	0	0	0	0	0	0
4165 Planning Consultancy Fee	0	0	8,000	902	0	0	0	0	0
Overhead Expenditure	116,900	122,199	122,921	89,045	0	37,000	134,200	0	0
Movement to/(from) Gen Reserve	(116,900)	(122,199)	(122,921)	(89,045)	0		(134,200)		
220 Office and Administration									
1900 Other Income	0	0	0	10	0	0	0	0	0
Total Income	0	0	0	10	0	0	0	0	0
4140 Legal & Professional	0	23	0	0	0	0	0	0	0
4145 Insurances	0	0	6,000	5,008	0	0	7,000	0	0
4150 Subscriptions	0	0	2,500	1,796	0	0	2,100	0	0
4155 Electoral Provision	0	0	7,000	5,916	0	5,916	7,000	0	0
4160 Bank Charges	0	8	100	60	0	0	100	0	0

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Faversham Town Council
Annual Budget - By Centre

Note: Finance Meeting 15 January 2018

	<u>2016-2017</u>		<u>2017-2018</u>				<u>2018-2019</u>		
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4200 Rates	0	3,420	5,000	0	0	0	2,500	0	0
4205 Electricity	0	173	4,000	0	0	0	2,000	0	0
4210 Water	0	0	1,000	0	0	0	1,000	0	0
4215 Telephone/Alarm Lines	2,800	1,237	1,800	1,260	0	0	1,800	0	0
4220 Office Equipment	600	2,282	1,000	1,562	0	0	1,000	0	0
4225 IT	300	215	2,500	992	0	0	2,000	0	0
4230 Postage & Stationery	2,280	1,915	1,500	2,305	0	0	2,000	0	0
4235 Printing & Advertising	4,000	946	1,150	1,401	0	0	1,000	0	0
4240 Rentals & Lease of Premises	15,000	10,338	7,400	0	0	0	0	0	0
4245 Meetings	0	826	0	482	0	0	500	0	0
4250 Newsletter	0	2,924	4,000	5,779	0	0	4,500	0	0
4290 Loan Repayment	0	0	0	39,426	0	0	21,750	0	0
4305 Maintenance	0	0	0	21	0	0	0	0	0
4306 Alarm Maintenance	0	404	0	0	0	0	0	0	0
4650 Website	0	200	0	688	0	0	0	0	0
	24,980	24,913	44,950	66,696	0	5,916	56,250	0	0
	<u>(24,980)</u>	<u>(24,913)</u>	<u>(44,950)</u>	<u>(66,686)</u>	<u>0</u>		<u>(56,250)</u>		
225 The Alexander Centre									
4200 Rates	0	0	0	2,451	0	0	2,500	0	0
4240 Rentals & Lease of Premises	0	0	0	7,394	0	0	7,600	0	0
	0	0	0	9,846	0	0	10,100	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,846)</u>	<u>0</u>		<u>(10,100)</u>		

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Faversham Town Council
Annual Budget - By Centre
Note: Finance Meeting 15 January 2018

	2016-2017		2017-2018			2018-2019			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
230 The Guildhall									
1200 Grants Received	0	15,303	0	0	0	0	0	0	0
1300 Guildhall Lettings	1,000	163	0	117	0	0	2,000	0	0
1750 Guildhall Weddings	0	0	0	0	0	0	2,000	0	0
1900 Other Income	0	500	0	125	0	0	0	0	0
Total Income	1,000	15,966	0	242	0	0	4,000	0	0
4200 Rates	2,500	2,517	2,600	2,695	0	0	2,700	0	0
4205 Electricity	2,500	1,568	2,500	1,881	0	0	2,200	0	0
4210 Water	260	158	250	78	0	0	250	0	0
4215 Telephone/Alarm Lines	1,000	833	500	1,186	0	0	1,200	0	0
4220 Office Equipment	0	325	0	0	0	0	0	0	0
4300 Clock Maintenance	230	225	250	225	0	0	250	0	0
4305 Maintenance	7,500	588	7,500	565	0	0	7,500	0	0
4306 Alarm Maintenance	0	566	0	267	0	0	0	0	0
4310 Window Cleaning	400	360	400	250	0	0	400	0	0
4320 Guildhall Lift	20,000	40,665	0	2,072	0	0	0	0	0
4325 Guildhall Lift Maintenance	0	0	0	1,133	0	0	1,200	0	0
4330 Reserves	0	0	5,000	0	0	0	0	5,000	0
4340 Guildhall Weddings	0	0	0	0	0	0	3,000	0	0
4345 Mayor's Parlour	0	0	0	0	0	0	1,000	0	0
Overhead Expenditure	34,390	47,804	19,000	10,354	0	0	19,700	5,000	0
230 Net income over Expenditure	-33,390	-31,838	-19,000	-10,112	0	0	-15,700	-5,000	0

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Faversham Town Council
Annual Budget - By Centre
Note: Finance Meeting 15 January 2018

	2016-2017		2017-2018				2018-2019		
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
255 Business Support									
1700 faversham.org Income	0	0	0	0	0	0	5,000	0	0
Total Income	0	0	0	0	0	0	5,000	0	0
4502 Business Support	0	0	0	0	0	0	10,000	0	0
Overhead Expenditure	0	0	0	0	0	0	10,000	0	0
Movement to/(from) Gen Reserve	0	0	0	0	0	0	(5,000)		
260 Tourism									
1600 Visit Faversham Subscription	8,500	5,690	7,500	4,247	0	0	5,500	0	0
1610 Exhibitions and Excursions Inc	0	1,750	0	1,840	0	0	0	0	0
Total Income	8,500	7,440	7,500	6,087	0	0	5,500	0	0
4600 Website/Social Media	2,000	431	3,000	350	0	0	1,600	0	0
4605 Area Guide	6,200	5,968	6,200	5,364	0	1,366	6,200	0	0
4610 Distribution Campaign	2,300	3,159	5,000	780	0	3,360	4,500	0	0
4615 Exhibitions & Excursions	3,000	2,730	3,000	2,348	0	0	3,000	0	0
4620 FATA AGM & Training	1,000	360	0	0	0	0	0	0	0
4625 Markets Leaflet	1,000	1,000	1,000	1,000	0	0	1,000	0	0
4630 Visit Kent Subscription	1,400	1,093	1,100	1,129	0	0	0	0	0
4635 Advertising	900	3,600	2,000	1,415	0	0	1,800	0	0
4640 FATA Groups Campaign	2,000	1,139	1,200	1,139	0	1,139	0	0	0
4645 Contingency	500	395	500	829	0	0	500	0	0
4655 Walking Guides	0	0	2,000	0	0	0	0	0	0

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Faversham Town Council
Annual Budget - By Centre

Note: Finance Meeting 15 January 2018

	2016-2017		2017-2018			2018-2019			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4660 Photography	0	0	1,000	1,060	0	0	1,000	0	0
Overhead Expenditure	20,300	19,875	26,000	15,414	0	5,865	19,600	0	0
260 Net Income over Expenditure	-11,800	-12,435	-18,500	-9,327	0	-5,865	-14,100	0	0
5000 plus Transfer From EMR	0	2,232	0	0	0	0	0	0	0
Movement to/(from) Gen Reserve	<u>(11,800)</u>	<u>(10,203)</u>	<u>(18,500)</u>	<u>(9,327)</u>	<u>0</u>		<u>(14,100)</u>		
265 Events									
1650 Transport Weekend Income	0	0	0	2,500	0	0	5,000	0	0
Total Income	0	0	0	2,500	0	0	5,000	0	0
4885 Transport Weekend	0	0	0	365	0	0	5,000	0	0
4925 Food Festival	0	0	0	0	0	0	2,000	0	0
Overhead Expenditure	0	0	0	365	0	0	7,000	0	0
Movement to/(from) Gen Reserve	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,135</u>	<u>0</u>		<u>(2,000)</u>		
270 Public Realm Group									
4305 Maintenance	0	0	0	16	0	0	0	0	0
4710 Station Road Development	0	0	0	5,150	0	0	0	0	0
4715 Town Centre Parking	1,500	116	0	0	0	0	0	0	0
4720 East Street Gate	5,000	-1,000	0	0	0	0	0	0	0
4725 Town Centre Signage	1,000	0	0	0	0	0	0	0	0
4730 Town Caretaker	0	0	0	0	0	0	1,000	0	0
4735 Town Entry Signs	3,000	0	0	0	0	0	0	0	0
4740 Air Quality Handheld Devices	250	0	0	0	0	0	0	0	0

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Faversham Town Council
Annual Budget - By Centre

Note: Finance Meeting 15 January 2018

	2016-2017		2017-2018			2018-2019			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4745 Town Centre Provision	0	0	5,000	24	0	0	0	0	0
Overhead Expenditure	10,750	-884	5,000	5,190	0	0	1,000	0	0
plus Transfer From EMR	0	-11,000	0	0	0	0	0	0	0
Movement to/(from) Gen Reserve	<u>(10,750)</u>	<u>(10,116)</u>	<u>(5,000)</u>	<u>(5,190)</u>	<u>0</u>		<u>(1,000)</u>		
280 Special Provision									
1835 Magna Carta Income	0	10	0	0	0	0	0	0	0
Total Income	0	10	0	0	0	0	0	0	0
4140 Legal & Professional	0	1,200	0	0	0	0	0	0	0
4145 Insurances	0	274	0	0	0	0	0	0	0
4800 Town Regalia	1,000	151	1,000	1,576	0	0	1,000	0	0
4801 London Bridge Regalia	0	0	0	364	0	0	0	0	0
4803 WW1 Projects	0	0	0	4	0	0	20,000	0	0
4805 Youth Facilities	2,000	0	0	0	0	0	2,000	0	0
4810 Art Work	1,000	0	0	45	0	0	1,000	0	0
4815 Neighbourhood Plan	5,960	175	8,000	1,382	0	0	0	0	0
4820 Localism	4,000	650	0	408	0	0	0	0	0
4825 Special Projects	3,000	3,313	3,000	3,154	0	0	3,500	0	0
4830 Allotments	3,000	4,627	5,000	4,315	0	0	10,000	0	0
4835 Magna Carta	0	2,284	0	0	0	0	0	0	0
4845 Great Explosion	0	1,523	0	0	0	0	0	0	0
4860 Heritage Project	60,000	944	0	0	0	0	0	0	0
4865 Floral Displays	0	5,959	0	6,078	0	0	0	0	0

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Faversham Town Council
Annual Budget - By Centre

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	2016-2017		2017-2018			2018-2019			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4870 20's Plenty	0	0	5,000	5,643	0	4,720	5,000	0	0
4875 Transport Management Plan	0	0	8,000	0	0	0	0	0	0
4880 Preston Street Traffic Island	0	0	0	3,800	0	0	0	0	0
4885 Transport Weekend	0	0	0	572	0	0	0	0	0
4890 Swing Bridge	8,000	0	4,000	0	0	0	0	5,000	0
4895 Skate Park	0	0	0	0	0	0	15,000	0	0
Overhead Expenditure	87,960	21,099	34,000	27,340	0	4,720	57,500	5,000	0
280 Net Income over Expenditure	-87,960	-21,089	-34,000	-27,340	0	-4,720	-57,500	-5,000	0
5000 plus Transfer From EMR	0	-53,097	0	13,328	0	0	0	0	0
Movement to/(from) Gen Reserve	(87,960)	(74,186)	(34,000)	(14,012)	0		(57,500)		
290 Heritage Hub									
1500 PWLB	0	1,099,878	0	0	0	0	0	0	0
1900 Other Income	0	0	0	700	0	0	1,000	0	0
Total Income	0	1,099,878	0	700	0	0	1,000	0	0
4140 Legal & Professional	0	4,353	0	0	0	0	0	0	0
4145 Insurances	0	494	0	0	0	0	0	0	0
4205 Electricity	0	179	0	732	0	0	2,000	0	0
4210 Water	0	267	0	211	0	0	1,000	0	0
4215 Telephone/Alarm Lines	0	0	0	175	0	0	1,000	0	0
4290 Loan Repayment	0	15,197	0	0	0	0	21,750	0	0
4305 Maintenance	0	142	0	477	0	0	0	5,000	0
4306 Alarm Maintenance	0	24	0	0	0	0	500	0	0

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Faversham Town Council
Annual Budget - By Centre

Note: Finance Meeting 15 January 2018

	2016-2017		2017-2018			2018-2019			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
4310 Window Cleaning	0	25	0	110	0	0	400	0	0
4750 Office Move	0	0	0	2,089	0	0	1,500	0	0
4900 12 Market Place	750,000	605,880	50,887	350	0	0	10,000	0	0
4905 Community Events	0	0	0	55	0	0	0	0	0
4910 Events and Marketing	0	0	0	1,573	0	0	0	0	0
4915 Architect	0	0	0	30,298	0	20,000	0	0	0
4920 Building Works	0	0	0	31,568	0	400,000	0	0	0
4925 Food Festival	0	0	0	1,239	0	0	0	0	0
4930 Museum Accreditation	0	0	0	3,000	0	0	1,000	0	0
4935 Digitilisation	0	0	0	312	0	0	0	0	0
4940 HLF	0	0	0	0	0	0	0	10,000	0
4999 12 Market Place - Misc	0	0	0	500	0	0	0	0	0
Overhead Expenditure	750,000	626,560	50,887	72,688	0	420,000	39,150	15,000	0
290 Net Income over Expenditure	-750,000	473,318	-50,887	-71,988	0	-420,000	-38,150	-15,000	0
5000 plus Transfer From EMR	0	-473,318	0	546,296	0	0	0	0	0
Movement to/(from) Gen Reserve	<u>(750,000)</u>	<u>(0)</u>	<u>(50,887)</u>	<u>474,308</u>	<u>0</u>		<u>(38,150)</u>		
300 Memorial									
1220 Memorials	0	0	0	-28	0	0	0	0	0
Total Income	0	0	0	-28	0	0	0	0	0
Movement to/(from) Gen Reserve	<u>0</u>	<u>0</u>	<u>0</u>	<u>(28)</u>	<u>0</u>		<u>0</u>		
900 Reserves									

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Faversham Town Council
Annual Budget - By Centre

Note: Finance Meeting 15 January 2018

	2016-2017		2017-2018			2018-2019			
	Budget	Actual	Total	Actual YTD	Projected	Committed	Agreed	EMR	Carried Forward
9032 EMR Lift	0	4,625	0	0	0	0	0	0	0
Overhead Expenditure	0	4,625	0	0	0	0	0	0	0
plus Transfer From EMR	0	4,625	0	0	0	0	0	0	0
Movement to/(from) Gen Reserve	0	0	0	0	0	0	0	0	0
Total Budget Income	340,924	1,455,900	16,630	349,228	0	0	392,300	0	0
Expenditure	1,099,884	908,674	351,588	328,696	0	487,648	392,300	25,000	0
Net Income over Expenditure	-758,960	547,226	-334,958	20,532	0	-487,648	0	-25,000	0
plus Transfer From EMR	0	(535,558)	0	559,624	0	0	0	0	0
Movement to/(from) Gen Reserve	(758,960)	11,668	(334,958)	580,156	0	0	0	0	0